

Government of the People's Republic of Bangladesh
Finance Division, Ministry of Finance
Skills for Industry Competitiveness and Innovation Program (SICIP)
Probashi Kallyan Bhaban (15th Floor)
71-72 Eskaton Garden, Ramna, Dhaka-1000.
www.sicip.gov.bd

Ref. No. SICIP/Proc./SD-312/57/2024/434

Date: 01-08-2024

REQUEST FOR EXPRESSIONS OF INTEREST (EOI) FOR SERVICES

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH				
Ministry/Division		Ministry of Finance		
Agency		Finance Division		
Name of Procuring Entity		Executive Project Director, Skills for Industry Competitiveness and Innovation Program (SICIP)		
Title of Service		External Audit Service for SEIP		
Procuring Entity District		Dhaka		
Expressions of Interest for		Consulting Firm (National) (Lump-Sump)		
Eoi Ref No		SICIP/Proc./SD-312/57/2024/434		
Date		01-08-2024		
KEY INFORMATION				
Procurement Sub Method		Selection under Fixed Budget (SFB)		
FUNDING INFORMATION				
Budget and Source of Funds		Development budget		
Development Partners		Asian Development Bank (ADB)		
PARTICULAR INFORMATION				
Project / Programme Name		Skills for Industry Competitiveness and Innovation Program (SICIP)		
Eoi Closing Date and Time		2 September 2024 at 11 AM		
Brief Description of the Assignment		Information for Applicant Details are provided in Terms of Reference (ToR). For Terms of Reference (TOR). Please visit: www.sicip.gov.bd		
Experiences, Resources & Delivery Capacity Required		Minimum Qualification criteria: 1. At least 15 years firm experience in the field of auditing of public and private organizations; 2. Annual Turn Over of the firm should be minimum BDT 10 million; 3. Availability of appropriate skills/ experts among staff demonstrated capacity to handle such assignment in terms of resources; 4. Updated Trade license, VAT & IT certificates. <i>A shortlist of consultants will be prepared upon evaluation of Eoi's of the eligible applicants and a "request for proposal" document will be issued in their favor. The tentative duration of the contract is 6 (Six) months.</i>		
Other Details (If Applicable)		Not Applicable		
Association with foreign firms is		Not Encouraged		
Eoi Detail Information				
Ref No	Phasing of Services	Location	Start Date	Completion Date
01	Single	Dhaka	October, 2024	March, 2025
PROCURING ENTITY DETAILS				
Name of Official Inviting EOI	:	Mohammed Walid Hossain		
Designation of Official Inviting EOI	:	Executive Program Director		
Address of official Inviting EOI	:	Probashi Kallyan Bhaban (15 th Floor), 71-72 Eskaton Garden, Ramna Dhaka-1000.		
Contact details of official Inviting EOI	:	Phone: +880255138753~5 Ext: 100 E-mail: epd.sicip@gmail.com		
The procuring entity reserves all the right to accept or reject any or all the EOIs without assigning any reasons whatsoever.				

Mohammed Walid Hossain

Executive Program Director, Skills for Industry Competitiveness and Innovation Program (SICIP)

Finance Division, Ministry of Finance,

Probashi Kallyan Bhaban (15th Floor), 71-72 Eskaton Garden, Ramna, Dhaka.

Government of the People's Republic of Bangladesh
Finance Division, Ministry of Finance
L4334-BAN: Skills for Industry Competitiveness and Innovation Program (SICIP)
Scheme 3: Enhancing Institutional Capacity for Skills Monitoring and Management

SD 312: External Audit Services for SEIP
Terms of Reference (ToR)

A. Background

1. Bangladesh's economy has achieved robust growth of more than 6% annually since 2010, driven largely by the booming garment sector and increasing remittance inflows. However, to place the country into a sustained growth path with diversified economic bases, inadequate education and skills of its workforce pose a binding constraint. More than half of the labor force have only primary education or less, and less than 4% of the working-age population (aged 15–59) had received any technical or vocational training. The working-age population is expanding fast, from 87 million in 2011 to 119 million by 2026, with 2 million potential new entrants to the labor force every year. In the early 2010s, technical and vocational training institutes trained fewer than 500,000 people annually; and poor quality of training resulted in only 25%–40% of graduates finding jobs. Recognizing the challenge, the government has embarked on major educational and training reforms since 2010 to build a strong workforce that will ensure the demographic dividend for a dynamic economy. Significant investments by the government and development partners have underpinned sharp increases in primary and secondary school enrollments. For technical and vocational skills training, the National Skills Development Policy (NSDP) in 2011 has steered major institutional and policy reforms to create a highly skilled workforce across diverse industrial sectors.

2. Anchored in the NSDP, the Skills for Employment Investment Program (SEIP) has adopted the multi-tranche financing facility (MFF) modality to assist the government's strategic road map that intends to transform its skills development system both quantitatively and qualitatively. The roadmap envisages equipping the growing young population with industry-relevant, job-ready skills to enhance their employability, productivity, and income. The MFF supports the government's ambitious skilling agenda in phases for the following areas. First, it expands the national training capacity by mobilizing the private sector (i.e., industry associations) and revitalizing public training institutes to scale up the provision of job-ready skills training. The expanded provision will assure that women and socially disadvantaged groups can access the training. Second, the MFF aligns quality and contents of training with specific industrial demands by fostering direct involvement from industries. Quality assurance is enhanced through improved training infrastructure, trainers' qualifications, and assessment and certification procedures. Finally, the MFF supports key institutional reforms: the establishment of the National Skills Development Authority (NSDA) to coordinate fragmented training systems in the public and private sectors; and the creation of the National Human Resource Development Fund (NHRDF) to serve as a unified financing mechanism to sustain nationwide skilling initiatives.

3. The SEIP that the Government of Bangladesh (GoB) and Asian Development Bank (ADB) are jointly financing is a major public expenditure. ADB is supporting the Government of Bangladesh for improving skills development in Bangladesh with an MFF program consisting of Tranches 1, 2, and 3. Tranche 1 of the MFF has already ended on 31 December 2020 while financing under the other two tranches is continuing. GoB and ADB funding will be channeled from the Consolidated Fund through the GoB system for budgetary allocations and accountability in two parts:

- a) Some SEIP funding (about 20%) will be provided to GoB institutions, 32 public training providers which work under the Directorate of Technical Education (DTE), Bureau of Manpower Employment and Training (BMET) and Bangladesh Industrial Technical Assistance Center (BITAC); and,
- b) Another part of SEIP funding (about 80%) will be provided – via the Ministry of Finance's (MoF's) Finance Division and using GoB budget authorization and advance liquidation procedures – to several non-GoB IAs (Industry Associations).



4. The impact of Tranche 3 is aligned with the following impact: income and productivity of the working population aged 15 and over increased. Tranche 3 will have the following outcome: inclusive access to basic, mid-level, and advanced skills training for priority sectors increased. There are four outputs that include: (i) market responsive inclusive skills training delivered; (ii) quality assurance system strengthened; (iii) institutions strengthened; and (iv) monitoring and management for skills development enhanced.

B. Objective of Services

5. The purpose of the assignment is to carry out annual financial audit of the SEIP projects implemented by some implementing partners (i.e., BMET, DTE, BRTC, BGMEA, REHAB, etc.) under Tranche 2 and Tranche 3 to fulfill the requirements of ADB. The assignment will engage an audit firm (Chartered Accountants) to carry out the intended audit. The appointed firm will carry out an audit over FY 2023-2024 under the two Tranches as mentioned above.

6. The objective of the audit of the financial statements is to enable the auditors to express an independent professional opinion on the financial position as at June 30 of 2024 of the Project as implemented by each of the aforesaid entities for the financial year of 2023-24 and to ensure that the funds provided have been used for their intended purposes.

7. All entities receiving support/funding from the SEIP must keep books of accounts and prepare financial statements. Each sector association must maintain adequate internal controls and supporting documentation for transactions. This includes ensuring payments to trainers are through banking channel only and detailed attendance records are maintained for each trainee and that trainees are tracked using their unique identification numbers. A separate bank account shall be maintained for the SEIP Project.

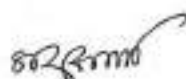
8. This Terms of Reference indicated the list of IAs with other partner organizations of two tranches that need to be audited as stated against Table I below.

C. Tasks and Scope of the Audit

9. The auditors are responsible for the formulation of an opinion on the financial statements based on their audit conducted in accordance with ISAs (International Standards on Auditing) issued by the IFAC (International Federation of Accountants), National Auditing Standards issued by ICAB that comply with ISAs in all material respects will also be accepted.

10. The audit will be carried out in accordance with the Standards specified above and will include such tests and verification procedures as the auditors consider necessary under the circumstances. In conducting the audit, special attention should be paid to the following:

- (a) All funds have been used in accordance with the conditions of the loan agreement, business plans and MOUs with IAs and other organizations with due attention to economy and efficiency and only for the purposes for which the funds were provided;
- (b) Counterpart funds (government budget), external funds (in case of co-financing) and contribution of selected associations have been provided and used in accordance with the conditions of the loan agreement and contracts with due attention to economy and efficiency and only for the purposes for which they were provided;
- (c) Appropriate supporting documents, records and books of accounts relating to all project activities have been kept. Clear linkages should exist between the books of accounts and the financial statements;
- (d) The financial statements have been prepared by project management in accordance with applicable accounting standards mentioned and give a true and fair view of the financial position of the Project as at the year end and of its receipts and expenditures for the year under audit;
- (e) Comprehensive assessment of the adequacy and effectiveness of the accounting and overall internal control system to monitor expenditures and other financial transactions



and ensure safe custody of project-financed assets and that they are being used for the intended purposes;

- (f) Project's fixed assets are real and properly evaluated and project property rights or related beneficiaries' rights are established in accordance with loan conditions;
- (g) Claims based on milestones achieved are substantiated by supporting documents (such as enrollment records, attendance records, assessment and certificates of training completion). Ineligible expenditures identified during the audit will be reflected in the management letter and if material, the point should be reflected in the auditors' opinion (report);
- (h) Examine financial statements of training providers based on contracts signed between SDCMU and training providers.

D. Auditor will also ensure the following:

Principles of orderliness (financial regularity) that ensure the following auditing procedures:

- a) Authorizations/approvals of expenditures and validity with supporting documents;
- b) Verify the stipend amount and the criteria of trainees those already received stipend;
- c) Details of funds received by the training providers and reconciliation with the information supplied by the SDCMU;
- d) Physical existence and movements of the goods representing the property of the project (fixed assets, inventory items, current assets);
- e) Conformity of local contracts with local legislation currently in force;
- f) Disposition and implementation of observations, adjustments and recommendations resulting from previous financial review reports;
- g) Arithmetical accuracy of the accounts, supporting documents and financial statements and reports;
- h) Correctness of the accounting entries;
- i) Timeliness of recording economic events and transactions;
- j) Financial statements and related information are in agreement with the books of accounts;
- k) Adequacy and completeness of records;
- l) Assessment of accounts receivable and advances; justification for overdue/unpaid amounts in excess of one month;
- m) Confirmation of bank balances along with bank reconciliation;
- n) Disposition and implementation of observations and recommendations as well as adjustments and recommendations resulting from previous financial review and/or audit reports.

E. Compliance of Business Plan and Contract/ MoU with IAs:

- a) Verify the books of accounts of IAs/ training centers in accordance with financial manual of SDCMU, and identify any unidentified/unapproved expenditure(s) are in the financial statement;
- b) Identify the mismatch between the SDCMU and IAs books of accounts;
- c) Validate the financial statement amount in accordance with supporting documents, especially for the milestone payments submitted by IAs to SDCMU related to training activities;
- d) Allocation of expenditures in conformity with the agreed budget(s) mentioned in the business plan, i.e. salary, other overhead expenditure etc. and payment modality, i.e. cash or bank transaction;
- e) Verify the TMS information and trainees' information submitted in the milestone payment by IAs/training providers, and identify any double payment made or any suspicious transaction made in the whole process;
- f) Identify overlapping of expenses of IA(s) that charged under two tranches at the same time for same nature of expenditure;



- g) Identify the savings/unutilized amount of IAs that already closed the training activities against the business plan;
- h) Verify the fixed asset funded by ADB under different IAs/training centers, and identify if any mismatch found in the register or during the fixed asset visit and procurement rules as indicated in the business plan, i.e. government PPR or ADB guidelines;
- i) Verify the fixed asset or inventory register, and analysis of the control system of the asset;
- j) Ensure the recruitment process, list of staff with required qualifications, capacity of staffs and salary status that indicated in the business plan;
- k) Ensure the proper books of accounts, reconciliation, proper cash management, different registers for fixed asset or inventory have been kept properly; and respective government and ADB rules/ regulations have been followed.

F. Existence, adequacy and effectiveness of the Internal Control System (ICS)

- a) Adequacy of the internal organization (structures, functions, tasks, authority, responsibilities, methods, procedures, segregation of duties etc.);
- b) Effectiveness of project and financial accounting and reporting processes;
- c) Adherence to applicable laws, regulations and instructions;
- d) Prevention of accounting errors and financial fraud;
- e) Adequacy and completeness of information and financial reporting system.

G. Conformity with the project objectives and adherence to the contract

- a) Agreement of transactions, expenditures and receipts by comparison with the basic project documents (project description, programs of activities, contracts, terms of reference, budgets etc.);
- b) Verification of goods purchased with allocated funds are utilized within the defined objectives and are still available or have been disposed/sold in conformity with the procedures defined in the project agreement/contract;
- c) Verify whether the clauses of the project agreement/contract have been complied with;
- d) Verify that the expenditures correspond to the agreed budgets. Analysis of deviations between budgeted and actual expenses and substantiation of major budget variations (+/- 10 % of the budget).

H. Economical conduct of business and effective use of financial resources

- a) Financial resources are utilized for the activities, as stipulated in the contract signed between IAs and SDCMU;
- b) Existence and application of adequate measures in the internal control system (ICS) in respect of the utilization of committed resources;
- c) Application of management procedures relative to the various project transactions. In particular, adequate segregation of duties for vital functions and processes, like entering commitments, authorizing and accounting of expenditures, reconciliation of cash on hand and in banks, follow-up on long outstanding debtors and creditors, physical control over inventories, etc.;
- d) Expenditures are in line with the agreed budget positions indicated in the FM manual and business plan;
- e) Any deviations of actual expenses from the agreed budget are reasonably explained and adequately documented by the project management;
- f) Existence of adequate bid and purchasing procedures as per ADB guidelines and government PPR. e.g. best cost/benefit ratio for materials and services, conformity of price offers with local practices and cost levels;
- g) Review and substantiation of expenditures of local and foreign experts/consultants (rent, travel expenses, accommodations, allowances etc.);

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- h) Review and substantiation of expenditures related to staff (gross salary, social and pension contributions, income taxes etc.);
- i) Existence of the vehicle logbook and verification that private use of vehicles has been invoiced and paid;
- j) Verification that private use of mobile and net phones by members of the staff has been invoiced and paid.

I. List of IAs and other Partner Organizations to be Audited:

Association/Partner Organization	Sl. #	Units	FY 2023-24	
			Tranche-2	Tranche-3
Industry Associations (IAs)	1	Real Estate and Housing Association of Bangladesh (REHAB)	X	√
	2	Bangladesh Garments Manufacturers and Exporters Association (BGMEA)	X	√
	3	Bangladesh Knitwear Manufacturers & Exporters Association (BKMEA), Dhaka	X	√
	4	Bangladesh Association of Construction Industry (BACI), Dhaka	X	√
	5	Bangladesh Engineering Industry Owners Association (BEIOA), Dhaka	X	√
	6	Bangladesh Textile Mills Association (BTMA), Dhaka	X	√
	7	Association of Export Oriented Shipbuilding Industries of Bangladesh (AEOSIB)	X	√
	8	Leather Goods and Footwear Manufacturers and Exporter Association of Bangladesh (LFMEAB), Dhaka	X	√
	9	Bangladesh Association of Call Centers and Outsourcing (BACCO), Dhaka	X	√
	10	Industry Skill Council (Hospitality and Tourism)	X	√
	11	Bangladesh Agro Food Processing Association (BAPA)	X	√
	12	Light Engineering Industry Skill Council (LEISC)	X	√
	13	Construction Industry Skill Council (CISC)	X	√
	14	Ready-made Garments and Textile Industry Skill Council (RT-ISC)	X	√
	15	Bangladesh Women Chamber of Commerce and Industry (BWCCI)	X	√
	16	Bangladesh Association of Software and Information Services (BASIS)	X	√
	17	Bangladesh Jute Mills Association (BJMA)	X	√
Other Partner Organizations	1	Bureau of Manpower Employment and Training (BMET) (Driving Course)	X	√
	2	Bureau of Manpower Employment and Training (BMET) (City and Guilds)	X	√
	3	Bangladesh Road Transport Corporation (BRTC) (Driving Course)	X	√
	4	Bangladesh Road Transport Corporation (BRTC) (TOT)	√	X
	5	Directorate of Technical Education (DTE) – Motor Driving	X	√
	6	Kumudini Welfare Trust of Bengal (BD) Ltd.- Skills	√	√
	7	Kumudini Welfare Trust of Bengal Ltd. – Nursing and Caregiving	X	√
	8	Palli Karma Sahayak Foundation (PKSF)	X	√

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Association/Partner Organization	Sl. #	Units	FY 2023-24	
			Tranche-2	Tranche-3
		(General)		
	9	Palli Karma Sahayak Foundation (PKSF) (Orphans and Abandoned Youths)	X	√
	10	Palli Karma Sahayak Foundation (PKSF) for PWD	X	√
	11	Palli Karma Sahayak Foundation (PKSF) for Caregiving	X	√
	12	Bangladesh Institute of Governance Management (BIGM)	X	√
	13	Trust Technical Training Institute (TTTI)	X	√
	14	EDC-IBA	√	√
	15	EDC-BUTEX	X	√
	16	EDC-EWU	X	√
	17	EDC-BRACU	X	√
	18	Bangladesh Bank (BB-SMESPD)	X	√
	19	Industrial Development Company Limited (IDCOL)	X	√
Total			03	35

Note: Kindly note the list of IAs and Partner Organizations information can be revised at any time, based on the status of the contract signing and contract implementation. The revised list will be shared with the audit firm from time to time. A separate report has to be issued to say if there is any additional funding for any organization under Tranche-2 and 3.

J. Qualification of Firm and Staff

The assignment will be undertaken by a Chartered Accountant (CA) Firm. The CA Firm to be selected must be registered with the Financial Reporting Council (FRC) of Bangladesh and must possess the following:

- At least 15 years firm experience in the field of auditing of public and private organizations;
- Annual Turnover of the firm should be minimum BDT 10 million;
- Availability of appropriate skills/ experts among staff demonstrated capacity to handle such assignment in terms of resources;
- Updated Trade license, VAT & IT certificates.

The Firm should have similar audit experience in development programs/projects and having adequate staff with appropriate professional qualifications and suitable experience preferable with the International Federation of Accountants standards, in particular international standards on auditing, and International Organization of Supreme Audit Institutions standards, and with experience in performing audits of programs comparable to this project. The firm have to propose the following:

Sl. No.	Position	Man-days	Qualification and experience
1.	Team Leader / Audit Specialist	55 Man-days	(a) have master's degree in financial management/ accounting from any recognized university, or be a fellow certified accountant (FCA) with bachelor degree from any recognized university; (b) be a member of a recognized accountancy professional body; (c) have international professional experience of 10 years working with an internationally recognized audit firm undertaking financial, compliance, and

Signature

Sl. No.	Position	Man-days	Qualification and experience
			<p>performance audits including design, management, and implementation of surveys;</p> <p>(d) demonstrated team leadership experience in similar/ comparable position for 5 years and experiences with government-executed donor-funded projects in Bangladesh;</p> <p>(e) have organizational, communication, relational, and report writing skills; and</p> <p>(f) have an excellent command of the English language.</p>
2.	Financial Audit Consultant	55 Man-days	<p>(a) be certified accountants, i.e. ACA with bachelor's degree from any recognized university;</p> <p>(b) be a member of a recognized accountancy professional body; and</p> <p>(c) have 7 years of relevant working experience specifically with the GOB's financial management system, procedures, and regulations in government-executed donor-funded projects in Bangladesh. Experience with financial management reviews in accordance with the guidelines from multilateral organizations is highly preferred.</p>
3.	Procurement Specialist	35 Man-days	<p>(a) have bachelor's degree in engineering or master degree in any relevant discipline from any recognized university; and</p> <p>(b) have 5 years of relevant working experience specifically in public procurement including capacity building in procurement, and procurement guidelines of multilateral development organizations, especially ADB, WB etc. in relation to GOB's procurement act/ rules.</p> <p>(c) have work experience in government-executed donor-funded projects as procurement officer/expert or comparable position.</p> <p>(d) have experience with prior/post procurement review in accordance with the guidelines of multilateral development organizations.</p> <p>(e) preferably have specific training on public procurement.</p>
4.	Junior Audit Staff 3 (Three) positions	3 x 55 Man-days	<p>(a) completed CA CC from the firm with bachelor's degree from any recognized university;</p> <p>(b) have 3 years of relevant working experience specifically with the GOB's financial management system, procedures, and regulations in government-executed donor-funded projects in Bangladesh. Experience with financial management reviews in accordance with the guidelines from multilateral organizations is highly preferred.</p>

8/23/2010

K. Content and Structure of Auditor's Report

11. The audit report will comprise (i) the auditors' opinion on the project financial statements and (ii) a complete set of project's financial statements and other relevant statements as mentioned. The auditor will provide a specific opinion as to whether (i) loan proceeds have been utilized for the purposes intended, (ii) financial covenants, in the loan agreement and respective contracts with IAs have been complied with, (iii) financial and related covenants, in the contract signed between SDCMU and IAs and provide a status of compliance.

The financial statements prepared shall include:

- a) Income & Expenditure Account
- b) Receipts and Payments Accounts
- c) Statement of Financial Position
- d) Cash Flow Statement
- e) Comparison of actual expenditure vs budget.
- f) Notes to the Financial Statements describing the applicable accounting principles in place and a detailed analysis of the main accounts.

12. All ineligible expenditures will be disclosed in an annex to the audit report.

L. Management Letter

13. In addition to the audit report, the auditors will prepare a "management letter" in which they will:

- (a) Give comments and observations on the accounting records, procedures, systems and controls that were examined during the course of the audit;
- (b) Identify specific deficiencies and areas of weakness in systems and internal controls and project and accounting procedures, and make recommendations for improvement;
- (c) Indicate any loophole/suspicious or fictitious transaction/ duplication of trainee information made in the TMS process, mile-stone payment submission by the IAs to SDCMU;
- (d) Explain and quantify any adjusting and/or reclassification entries;
- (e) Report on the degree of compliance with each of the financial covenants on the Loan/Grant agreement, business plan, MoU and give comments, if any, on internal and external matters affecting such compliance;
- (f) Indicate the fixed asset position that funded by ADB to the IAs/ training providers after verifying the physical verification and reviewing the fixed asset register and identify any non-compliance;
- (g) Identify overlapping of expenses of IA(s) that charged under two tranches at the same time for same nature of expenditure;
- (h) Any discrepancy between business plan and books of accounts of IAs;
- (i) Report on the implementation status of recommendations pertaining to previous period audit reports;
- (j) Communicate matters that have come to their attention during the audit which might have a significant impact on the implementation and sustainability of the project; and
- (k) Bring to the IAs attention any other matters that the auditors consider pertinent.

14. Ideally, the management letter will include response/comments from the sector Associations and other partner organizations as stated in para-I on the weaknesses noted by the auditors. Auditor has to conduct a kickoff meeting and wrap up meeting with IAs and SDCMU while conducting the audit. The consolidated financial statement and management letter should be finalized after exit meeting with SDCMU.



M. Exit Meeting with IAs

15. After the completion of the audit work the auditor shall hold an exit meeting with the IAs and other Partner Organizations to address the audit findings and weaknesses in internal control system (ICS) and shall prepare a minute of the meeting.

N. Language of the Financial Review Report

16. The audit report of the auditor and all other documents resulting from the audit engagement must be in English.

O. Signature

17. The audit report should be signed by the auditor as per national law.

P. Timing Schedule and Reporting Requirement

Reports	Payment schedule	Copies	Submission Time FY 2024-25
Inception Report (IR)	20% of total contract amount (excluding reimbursable) upon submission of the IR	1 copy	01 December 2024
Draft Report (DR)	50% of total contract amount (excluding reimbursable) upon submission of the DR	One copy for each IA and other Partner Organization along with soft copy	16 March 2025
Exit meeting			20 March 2025
Final Report (FR)	30% of total contract amount (excluding reimbursable) upon submission of the FR	Individual report for each Association and other Partner Organization-5 copies; Consolidated report-5 copies along with soft copies.	31 March 2025

The above timing schedule and reporting Requirement will be applicable for auditing both Tranche-2 and Tranche-3 stated herein. All reports must be prepared and presented separately for Tranche-2 and Tranche-3.

Q. Duration of Assignment

18. The total duration of the assignment will be 4 months intermittently for performing AFA for FY 2023-24 tentatively commencing from December 2024. The audit activities should be finished by 31 March 2025.

R. Client's Input and Counterpart Personnel

19. The client will provide financial support for the assignments and will invite the consultant team for regular update and participation in meetings with the key implementing Agency. One AEPD and a Specialist at the SDCMU, SEIP will coordinate and facilitate this assignment.

